

## CLEARBRIDGE ALL CAP GROWTH ESG ETF

### Investment overview

ClearBridge All Cap Growth ESG ETF (CACG) seeks long-term capital appreciation by investing in an actively managed diversified portfolio of large-, mid- and small-capitalization stocks that have the potential for above-average long-term earnings and/or cash flow growth and meet the managers' financial and environmental, social and governance ("ESG") criteria.

- CACG may benefit investors who seek growth potential across market cycles along with the potential tax advantages and compelling relative pricing of an active ETF wrapper.

### Key Features:

- Conviction and ESG Integration. Maintains a high conviction portfolio of large-, mid- and small-capitalization stocks with above average long-term earnings and/or cash flow growth potential, and integrates proprietary ESG analysis into the research process.
- Portfolio managers allocate across the growth spectrum (Cyclical, Stable, Select) at attractive valuations.
- Actively managed by a seasoned portfolio management team. With a legacy dating back over 50 years, ClearBridge Investments is a leading global equity manager committed to delivering distinctive long-term results.

### Top 10 holdings (%) as of Dec. 31, 2021

Amazon.com Inc	7.3
UnitedHealth Group Inc	6.4
Meta Platforms Inc	4.7
Microsoft Corp	4.6
Broadcom Inc	4.2
NVIDIA Corp	3.7
Apple Inc	2.7
Vertex Pharmaceuticals Inc	2.6
Home Depot Inc/The	2.6
Comcast Corp	2.6

### Sector allocation (%) as of Dec. 31, 2021

Information Technology	41.7
Health Care	17.6
Consumer Discretionary	14.9
Communication Services	14.7
Industrials	8.3
Real Estate	1.3
Consumer Staples	1.0
Cash	0.6

### Fund Data as of Dec. 31, 2021

NASDAQ Symbol	CACG
Listing Exchange	NASDAQ - XNMS
Expense Ratio (gross/net)	0.53/0.53
CUSIP	524682101
IOPV / IIV <sup>1</sup>	CACG.IV
Net Asset Value (NAV) <sup>2</sup>	\$50.66
Market Price <sup>2</sup>	\$50.68
Premium/Discount <sup>3</sup>	.0%
Net Assets	\$220.4M
	Russell 3000 Growth Index (USD)
Fund Benchmark	
Fund Benchmark Ticker	RU30GRTR
Inception Date	05/03/17
Fiscal Year End	Sep
Distribution Frequency, if any	Annual
Lipper Category	Multi-Cap Growth Funds
Morningstar Category	Large Growth

### Statistics as of Dec. 31, 2021

Weighted Average Market Cap	\$511.7B
Price/book ratio <sup>4</sup>	13.7
Harmonic P/E ratio (trailing 12 months) <sup>5</sup>	35.5
Harmonic P/E ratio (forecasted 12 months) <sup>6</sup>	29.1
Number of holdings	71
30-day SEC yield <sup>7</sup>	0.13%

### Market Capitalization (%) as of Dec. 31, 2021

Over \$50 billion	76.2
\$25-50 billion	12.4
\$10-25 billion	9.5
\$3-10 billion	1.6
\$0-3 billion	0.3

<sup>1</sup> The Indicative Optimized Portfolio Value (IOPV) represents the underlying basket of securities plus the cash component and it is updated every 15 seconds through the trading day.

<sup>2</sup> Net Asset Value (NAV) is total assets less total liabilities divided by the number of shares outstanding. Market Price, determined by supply and demand, is the price an investor purchases or sells the fund. The Market Price may differ from a fund's NAV.

<sup>3</sup> Shareholders may pay more than net asset value when they buy Fund shares and receive less than net asset value when they sell those shares, because shares are bought and sold at current market prices.

<sup>4</sup> The price book ratio (P/B) of a fund is the weighted average of the price book ratios of all stocks in a fund. The price-to-book (P/B) ratio is a stock's price divided by the stock's per share book value.

<sup>5</sup> Harmonic P/E ratio trailing 12 months: The harmonic average is the inverse of the average of the inverse of each data point. In other words, it is the reciprocal of the average of the reciprocals. Data points with a value of zero and NA are excluded from the calculation. The price earnings ratio of a fund is the weighted average of the price earnings ratios of the stocks in a fund.

<sup>6</sup> Harmonic P/E ratio forecasted 12 months: The harmonic average is the inverse of the average of the inverse of each data point. In other words, it is the reciprocal of the average of the reciprocals. Data points with a value of zero and NA are excluded from the calculation. The P/E ratio is arrived at by dividing the stock or share price by the earnings per share (profit after tax and interest divided by the number of ordinary shares in issue).

<sup>7</sup> The 30-day SEC yield is based on dividends accrued by the Fund's investments over a 30-day period, and not on the dividends paid by the fund, which may differ and are subject to change.

Prior to July 1, 2021, the fund was known as ClearBridge All Cap Growth ETF.

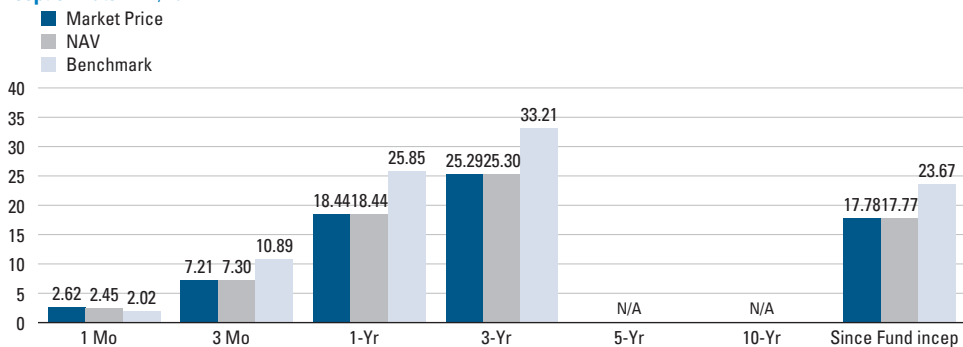
INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

Percentages are based on total portfolio as of quarter-end and are subject to change at any time. For informational purposes only and not to be considered a recommendation to purchase or sell any security. Negative allocations and allocations in excess of 100% are primarily due to the Fund's unsettled trade activity.

## CLEARBRIDGE ALL CAP GROWTH ESG ETF

## Average Annual Total Returns (%) as of Dec. 31, 2021

Inception Date: May 3, 2017



## Cumulative Total Returns (%) as of Dec. 31, 2021

	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Market Price	18.44	18.44	28.19	29.53	-2.83	-	-	-	-	-	-
NAV	18.44	18.44	28.18	29.59	-2.83	-	-	-	-	-	-
Benchmark	25.85	25.85	38.26	35.85	-2.12	-	-	-	-	-	-

**Performance shown represents past performance and is no guarantee of future results.** Current performance may be higher or lower than the performance shown. Investment return and principal value will fluctuate so shares, when redeemed, may be worth more or less than the original cost. Retail investors buy and sell shares of ETFs at market price (not NAV) in the secondary market throughout the trading day. These shares are not individually available for purchase or redemption directly from the ETF. The NAV return is based on the NAV of the Fund and effective July 1, 2020, market price returns typically will be based upon the official closing price of the ETF's shares. Prior to July 1, 2020, market price returns generally were based upon the mid-point between the bid and ask on the Fund's principal trading market when the Fund's NAV was determined, which was typically 4:00 p.m. Eastern time (US). Market price performance reported for periods prior to July 1, 2020 will continue to reflect market prices calculated based upon the mid-point between the bid and ask on the Fund's principal trading market typically as of 4:00 p.m. Eastern time (US). These returns do not represent investors' returns had they traded shares at other times. Performance figures for periods shorter than one year represent cumulative figures and are not annualized. YTD is calculated from January 1 of the reporting year. For the most recent month-end information, please visit [www.franklintempleton.com](http://www.franklintempleton.com). Return figures for periods over one year are annualized.

## Fund Benchmark:

The **Russell 3000 Growth Index** measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

If you are neither a resident nor a citizen of the United States or if you are a non-U.S. entity, the ETF's ordinary income dividends (which include distributions of net short-term capital gains) will generally be subject to a 30% U.S. federal withholding tax, unless a lower treaty rate applies. For further information, please see the ETF's prospectus which is available on the website [www.franklintempleton.com](http://www.franklintempleton.com). Redemption payments will be effected within the specified number of calendar days following the date on which a request for redemption in proper form is made. For more information, please see the ETF's statement of additional information (SAI) which can be found on [www.franklintempleton.com](http://www.franklintempleton.com).

**Any information, statement or opinion set forth herein is general in nature, is not directed to or based on the financial situation or needs of any particular investor, and does not constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation with respect to any particular security or investment strategy or type of retirement account. Investors seeking financial advice regarding the appropriateness of investing in any securities or investment strategies should consult their financial professional.**

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Before investing, carefully consider a Fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, which is available at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.

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## Portfolio management

Evan Bauman (industry since 1996), Peter Bourbeau (industry since 1991), Margaret Vitano (industry since 1996) and Aram Green (industry since 2001) are co-managers of your Portfolio.

ClearBridge Investments offers institutional and individual investors a variety of traditional and alternative equity strategies. With an investment heritage dating back over 50 years, ClearBridge offers distinctive manager insights and proprietary fundamental research.

## What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. In addition to investments in large-capitalization companies, investments may be made in speculative and/or small-cap and mid-cap companies which involve a higher degree of risk and volatility than investments in larger, more established companies. Investments may also be made in depository receipts and other securities of non-U.S. companies in developed and emerging markets which involve risks in addition to those ordinarily associated with investing in domestic securities, including the potentially negative effects of currency fluctuation, political and economic developments, foreign taxation and differences in auditing and other financial standards. These risks are magnified in emerging markets. The managers' environmental social and governance (ESG) investment strategies may limit the types and number of investment opportunities available and, as a result, may underperform strategies that are not subject to such criteria. ESG factors or criteria are subjective and qualitative, and the analysis by the manager may not always accurately assess ESG practices of a security or issuer, or reflect the opinions of other investors or advisors. Active management and diversification do not ensure gains or protect against market declines. Distributions are not guaranteed and are subject to change.

## Where can I find more information?

Online you'll find the most current performance data, commentary, prospectus and more information on each of our managers and products. Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, and summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read the prospectus carefully.



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